DEPARTMENT OF COMMERCE

Foreign-Trade Zones Board

(Docket 74–97)

Proposed Foreign-Trade Zone; Dublin, Virginia Area; Application and Public Hearing

An application has been submitted to the Foreign-Trade Zones (FTZ) Board (the Board) by the New River Valley Economic Development Alliance, Inc. (a Virginia not-for-profit corporation), to establish a general-purpose foreign-trade zone in the Dublin (Pulaski County), Virginia area. Designation of the New River Valley Airport as a Customs user fee airport has been requested under a separate application to the U.S. Customs Service. The FTZ application was submitted pursuant to the provisions of the Foreign-Trade Zones Act, as amended (19 U.S.C. 81a–81u), and the regulations of the Board (15 CFR part 400). It was formally filed on October 8, 1997. The applicant is authorized to make the proposal under Sections 62.1–159 to 62.1–162 of the Code of Virginia.

The proposed zone site (50 acres) is located at the New River Valley Airport on Virginia Route 100, north of Dublin, Virginia. Facilities (20,000 sq. ft.) are available for FTZ warehousing activity. The site also includes the airport's jet fuel systems. It is owned by the New River Valley Airport Commission.

The application contains evidence of the need for foreign-trade zone services in the New River Valley, Virginia area. Several firms have indicated an interest in using zone procedures within the proposed project for warehousing/distribution activity. Specific manufacturing approvals are not being sought at this time. Requests would be made to the Board on a case-by-case basis.

In accordance with the Board's regulations, a member of the FTZ Staff has been designated examiner to investigate the application and report to the Board.

As part of the investigation, the Commerce examiner will hold a public hearing on November 13, 1997, 9:00 a.m., New River Community College, Route 100 North, College Drive, Edwards Hall, Room 117, Section C, Dublin, Virginia 24084.

Public comment on the application is invited from interested parties. Submissions (original and 3 copies) shall be addressed to the Board's Executive Secretary at the address below. The closing period for their receipt is December 15, 1997. Rebuttal comments in response to material submitted during the foregoing period may be submitted during the subsequent 15-day period (to December 30, 1997).

A copy of the application and accompanying exhibits will be available during this time for public inspection at the following locations:

New River Community College, Route 100 North, College Drive, Edwards Hall, Room 221, Dublin, VA 24084

Office of the Executive Secretary, Foreign-Trade Zones Board, Room 3716, U.S. Department of Commerce, 14th & Pennsylvania Avenue, NW, Washington, DC 20230

Dated: October 9, 1997.

John J. Da Ponte, Jr.,

Executive Secretary.

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DEPARTMENT OF COMMERCE

International Trade Administration

[A–834–802, A–835–802, A–844–802]

Agreement Suspending the Antidumping Investigation on Uranium From Kazakstan, Kyrgyzstan and Uzbekistan

AGENCY: Import Administration, International Trade Administration, U.S. Department of Commerce.

ACTION: Notice of price determination on Uranium from Kazakstan, Kyrgyzstan and Uzbekistan.

SUMMARY: Pursuant to Section IV.C.1. of the antidumping suspension agreement on uranium from Kazakstan, Kyrgyzstan, and Uzbekistan, the Department of Commerce (the Department) calculated a price for uranium of $12.35/pound for the relevant period, as appropriate. On the basis of this price, the export quota for uranium pursuant to Section IV.B. of the Kazakstani agreement, as amended on March 27, 1995, is 500,000 pounds for the period October 1, 1997, through March 31, 1998. This price will also be used, as appropriate, according to Section 2.A. of the Uzbek agreement, as amended. The quota for the next relevant period for Uzbekistan, October 13, 1997–October 12, 1998, will be announced separately due to the fact that this quota will now be based on a production-tied quota, in accordance with Section 3.A. of that agreement.

EFFECTIVE DATE: October 1, 1997.

FOR FURTHER INFORMATION CONTACT: Karla Whalen or Cindy Sonmez, Office of Antidumping Countervailing Duty Enforcement—Group III, Import Administration, International Trade Administration, U.S. Department of Commerce, 14th Street & Constitution Ave., NW, Washington, DC 20230; telephone: (202) 482–0408 or (202) 482–0961, respectively.

Price Calculation

Background

Section IV.C.1. of the antidumping suspension agreements on uranium from Kazakstan, Kyrgyzstan, and Uzbekistan specifies that the Department will issue its determined market price on October 1, 1997, and use it to determine the quota applicable to imports from Kazakstan during the period October 1, 1997, to March 31, 1998, and Uzbekistan during the period of October 13, 1997 to October 12, 1998. Consistent with the February 22, 1993, letter of interpretation, the Department provided interested parties with the preliminary price determination on September 17, 1997.

Calculation Summary

Section IV.C.1. of these agreements specifies how the components of the market price are reached. In order to determine the spot market price, the Department utilized the monthly average of the Uranium Price Information System Spot Price Indicator (UPIS SPI) and the weekly average of the Uranium Exchange Spot Price (Ux Spot). In order to determine the long-term market price, the Department utilized the weighted-average long-term price as determined by the Department on the basis of information provided by market participants and a simple average of the UPIS U.S. Base Price for the months in which there were new contracts reported.

The Department's letters to market participants provided a contract summary sheet and directions requesting the submitter to report his/her best estimate of the future price of merchandise to be delivered in accordance with the contract delivery schedules (in U.S. dollars per pound U_3O_8 equivalent). Using the information reported in the proprietary summary sheets, the Department calculated the present value of the prices reported for any future deliveries assuming an annual inflation rate of 2.46 percent, which was derived from a rolling average of the annual GDP Implicit Price Deflator index from the past four years. The Department then calculated weight-averaged annual prices according to the specified nominal delivery volumes for each year to arrive at the long-term contract price. The Department then calculated a simple average of the UPIS U.S. Base Price and the long-term